

Winter 2023-2024 Electricity Supply Prices

Program Performance

May - July 2023

(1) In the first three months (May-July) almost 2,500 MWh of renewable energy was purchased on behalf of program participants. This equates to a reduction of over 2,000,000 pounds of carbon dioxide emissions, which could be measured as 190 gasoline-powered vehicles off the road for one year.

(2) Based on our most recent usage report, Portsmouth residents have saved more than \$120,000 on electricity supply costs from May through July. Current projections have it rising to over \$600,000 through October, before the new rate goes into effect in November.

Residential Prices

	Rhode Island Energy Last Resort Service (if you opt out)	Portsmouth Basic	Portsmouth Standard (Community Default)	Portsmouth 50	Portsmouth 100
Residential Price	17.741 ¢/kWh	17.430 ¢/kWh	17.641 ¢/kWh	18.462 ¢/kWh	20.666 ¢/kWh
Voluntary Renewable Energy	None	None	Adds 5% voluntary renewable energy (RI New RECs)	Adds voluntary renewable energy (RI New RECs) to total 50%	Adds voluntary renewable energy (RI New RECs) to total 100%
Duration	October 2023 - March 2024	November 2023 - April 2024	November 2023 - April 2024	November 2023 - April 2024	November 2023 - April 2024

The Last Resort Service Rate above reflects the rate filed by Rhode Island Energy in RI PUC Commission Docket 23-01-EL and is scheduled to be approved on September 26, 2023. The Program cannot guarantee savings beyond the current term of Last Resort Service, as stated in the table above, because future Last Resort Service rates are unknown.

Complete Price Chart

Customer Class	Last Resort Service	RI Aggregations First Follow-On Term Standard Rate ⁽¹⁾	Basic	Green 50% ⁽²⁾	Green 100% ⁽²⁾
Residential	17.741 cents/kWh	17.641 cents/kWh	17.430 cents/kWh	18.462 cents/kWh	20.666 cents/kWh
Commercial	17.123 cents/kWh	17.023 cents/kWh	16.812 cents/kWh	17.860 cents/kWh	20.066 cents/kWh
Industrial (Nov'23 MRD-Feb'23 MRD)	18.261 cents/kWh (Dec'23 Rate; Vary by Month)	17.184 cents/kWh	16.982 cents/kWh	17.969 cents/kWh	20.081 cents/kWh

Supply Price Comparison (2019-March 2024)

